

Asian JOURNAL of ACCOUNTING Perspectives

ISSN 2672-7293 / E-ISSN 0128-0384

Volume 13, Issue 1, February 2020

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Published by Faculty of Business & Accountancy, University of Malaya
Available online at ajap.um.edu.my

 is indexed by and abstracted in


malaysian citation index



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Aims and scope

AJAP is dedicated to providing a platform for researchers to discuss and forward issues affecting Asian countries, exchange ideas and share experiences related to their areas of expertise and interest in accounting and finance.

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AJAP has been indexed by the Malaysian Citation Index (MYCITE), Directory of Open Access scholarly Resources (ROAD) and Directory of Open Access Journals (DOAJ), covered in MyJournal and abstracted in Google Scholar.

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Editorial Note

Dear readers,

We are honoured to present AJAP Volume 13 Issue 1. We are pleased to announce that AJAP is now indexed by the Directory of Open Access Journals (DOAJ). Five articles from Malaysia, Indonesia and Thailand were selected and published. Two articles discussed the issues and benefits of management accounting practices. Another two articles addressed the importance of good practices in audit reports and how audit effectiveness can be achieved. One article in particular offers piercing insights into Islamic micro-finance. The following is an overview of the five articles that make up the current issue.

Umor, Zakaria, and Sulaiman (2020) applied a qualitative approach to understanding the relationship between governance arrangements and networking concerning the effectiveness of follow-up practice. Fifty-five governance actors in the Malaysian public sector including auditors, auditees, regulators and other relevant actors were interviewed. The authors claimed that the Supreme Audit Institution (SAI) must find a way to reduce the hierarchical nature of its work by entrenching its strategy, structure and process. Meanwhile, Suttipun (2020) studied the extent and level of Key Audit Matters (KAM) reporting in annual reports for three years. Using quantitative content analysis on 450 annual reports from 150 sampled companies, the author shed light on the factors influencing mandatory KAM reporting in Thailand.

Rasid, Ibrahim, and Baharum (2020) identified factors that significantly influence Islamic Financial Institutions (IFIs) employees' acceptance of Social Finance Instruments as tools to provide affordable financing to B40 and micro-enterprises. IFIs employees were found to have limited awareness and knowledge on new concepts or products before they were introduced to consumers.

Ratnaningrum, Aryani, and Setiawan (2020) evaluated 71 articles from 21 Scopus Q1 indexed journals. The authors conclude that Balance Scorecard (BSC) implementation is a proven tool of success in business management. Ong, Noordin, and Jaidi (2020), on the other hand, investigated the impact of the Environmental Management Accounting (EMA) on the environmental performance of Malaysian ISO 14001 EMS certified manufacturing companies. The authors recommended that the Malaysian government help improve the monetary and physical EMA practices in Malaysia.

These five articles discussed how accounting and finance concepts, tools, and practices can be improved and support successful commercial endeavours, not only for businesses but also the government as a policymaker, as well as the public. To end this humble note, we extend our gratitude to the authors, reviewers, the editorial and advisory board, and the management of the Faculty of Business and Accountancy, for their involvement and support in the publication of this 2020 issue. A very big and warm thank you from all of us.

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